



UNIVERSITY OF DELAWARE
**WEINBERG CENTER FOR
CORPORATE GOVERNANCE**

**Advisory Board
Emeritus Advisory Board Member Policy**

I. Introduction and Purpose

Emeritus status is an honorary status intended to be conferred on certain Advisory Board members who are stepping off/ retiring from the Board in recognition of their distinguished and exemplary service on the Board and dedication to the mission of the John L. Weinberg Center for Corporate Governance (the “Center”).

II. Approval/Selection Process/Term

Emeritus status for a retiring or retired Advisory Board member shall be established by a vote of two-thirds (2/3) of the members of the Advisory Board Governance Committee. Emeritus status shall be conferred for a ten (10)-year term. The limitation does not apply to Emeritus status awarded prior to February 1, 2021.

III. Qualifications and Criteria for Emeritus Status

Advisory Board members who have served generally a minimum of ten (10) years on the Advisory Board may be considered by the Governance Committee for emeritus status.

A candidate for emeritus status shall have:

- Made extraordinary contributions while serving on the Advisory Board, including among other things:
 - serving as Advisory Board Chair or Vice Chair;
 - serving as Chair of an Advisory Board Committee; or
 - consistent attendance record at Advisory Board meetings;
- Made an exemplary commitment to the Center’s mission;
- Consistent attendance at Center programs and/or participated as a panelist or speaker at Center programs.

IV. Privileges and Responsibilities

The privileges and responsibilities of Emeritus members include:

- promoting the mission, vision, and values of the Center;
- in collaboration with the Center, assisting in fund-raising for the Center;
- attending meetings of the Advisory Board by invitation in an *ex officio* non-voting capacity;
- being available for consultation and advice to the Center staff and leadership;
- being available to mentor new Advisory Board members;
- in collaboration with the Center, serving as an ambassador of the Center to interested parties as well as the public at large; and
- being recognized on the Center's website as an emeritus member.

V. Removal

A member may be removed at any time, with or without cause, by a vote of the Governance Committee.

Adopted: