

**SIMON M. LORNE** has served in a wide variety of public sector, academic and private sector positions during the course of his career. In the public sector, he was most notably General Counsel of the United States Securities and Exchange Commission, that agency's principal legal position, with responsibilities that included advising the Commission on all matters that came before it. He served in that role from 1993 to 1996 under Chairman Arthur Levitt. In the academic sphere, he served from 1999 to 2016 as the co-director of Stanford Law School's Directors' College, the United States' premiere institution for the education of independent directors of publicly held corporations, and is an adjunct professor at the New York University Law School and the NYU Stern School of Business. He has previously held positions on the faculties at the University of Pennsylvania Law School and the University of Southern California Law School.

In the private sector, Mr. Lorne is currently the Vice Chairman and Chief Legal Officer of Millennium Management LLC, a hedge fund manager responsible for over \$35 billion in assets under management (as of June 2017), with offices throughout the world. He has held that position since 2004. He is also Chairman (since 2016) of the Alternative Investment Management Association (AIMA), one of the two leading industry associations of the hedge fund industry. Prior to joining Millennium he was a partner in the Los Angeles-based law firm of Munger, Tolles & Olson LLP (from 1972 to 1993 and again from 1999 to 2004); the global head of internal audit at Salomon Brothers (now a unit of Citigroup) (from 1996 to 1998); and the global head of Compliance at Citigroup (1998-1999). He also serves on the Board of Directors and chairs the audit committee of Teledyne Technologies, Inc., is Chairman of The Alternative Investment Management Association Limited (AIMA), which is based in London and represents the global alternative investment industry, and serves on the boards of a number of other nonprofit organizations. In 2015 he was selected as one of the 100 most influential corporate directors by the US National Association of Corporate Directors.

Throughout his professional career Mr. Lorne's endeavors have involved the complementary fields of securities regulation and internal organizational controls—including, in the latter case, the roles of the legal, compliance and internal audit functions within organizations, and the supervisory role of boards of directors and their committees, primarily the audit committee. He has studied and evaluated those activities from a regulatory and an academic perspective, as well as from an advisory perspective in his practice as a lawyer in the private sector. He has also personally overseen the execution of those functions, having served as a corporate head of compliance, a corporate head of internal audit, a chief legal officer and on the audit committees of publicly held corporations. As a result of the breadth and depth of his background, both theoretical and practical, he is often asked to review and comment upon principles regarding corporate controls and the efficacy of different organizational control models.

Mr. Lorne has authored two books (“Acquisitions and Mergers: Negotiated and Contested Transactions,” and “A Director's Handbook of Cases”), three practitioner-oriented monographs and a number of articles in law reviews, magazines and other

publications. He is a frequent speaker at academic and industry symposia dealing with issues in the areas of securities regulation, securities law more broadly, and internal controls.

Mr. Lorne is a graduate of Occidental College, with an A.B. (cum laude, Phi Beta Kappa), and the University of Michigan Law School (J.D., magna cum laude).